



# SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

**Corporate Office**  
315, Rewa Chambers  
New Marine Lines, Mumbai - 400 020  
Tel. : (022) 2201 7389 / 2208 7860  
Fax : (022) 2208 4594  
E-mail : info@sunilgroup.com  
www.sunilgroup.com  
CIN No.: L99999MH1976PLC019331

**Date: 31<sup>st</sup> July, 2020**

To,  
Department of Corporate Service (DCS-CRD),  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Subject: Impact of COVID-19 on the Company as per SEBI circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/84 dated 20th May, 2020.**

**Ref: Sunil Industries Limited, Script Code- 521232**

Dear Sir/Madam,

The information as required under the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and the SEBI circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/84 dated 20th May, 2020, is as under:

**1. Overall impact of Covid-19 on the Company:**

The Company has taken a series of measures in view of the COVID-19 pandemic to ensure safety and health of all our employees, workers etc., and to ensure compliance with various directives being issued by the World Health Organisation (WHO), Central Government, State Government and Local Authorities from time to time. In view of the lock down announced across the country, the operations at the Plant situated in the State of Maharashtra & Tamilnadu were temporarily suspended. The Company's Plant have now become operational. Various restrictions related to operations and mobility have impacted the Company's operations and resulting effect on profitability. Hence, the pandemic has impacted production and business operations during lockdown period and thereafter.

**2. Functioning during lockdown:**

The Company has taken conscious series of measures for uninterrupted operations and ensuring a safe working environment. Before announcement of the nationwide lockdown the Company had opted 'work from home' for its employees at its Corporate Office thereby ensuring seamless operations, reporting and controls and taken steps to ensure business continuity. Subsequently, to ensure this, after taking approvals from the Government, operations at the plant had been resumed with reduced workmen and staff as per directives. The necessary adequate arrangements has been undertaken to ensure safety of the staff and the workmen with regard to maintaining social distancing, providing sanitized work environment and protective equipment as necessary, across its establishments.

**For Sunil Industries Ltd.**

**Director**



## SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

**Corporate Office**  
315, Rewa Chambers  
New Marine Lines, Mumbai - 400 020  
Tel. : (022) 2201 7389 / 2208 7860  
Fax : (022) 2208 4594  
E-mail : info@sunilgroup.com  
www.sunilgroup.com

CIN No.: L99999MH1976PLC019331

The Company has put in place strict monitoring process for prevention of Covid-19 ensuring the following:

- Temperature checking for employees/ workmen on daily basis.
- Hand Sanitization while entering the Plant and office premises and placed hand sanitizer at different positions in office/plant.
- Wearing of Mask made compulsory while working.
- Ensuring and enabling social distancing at work place.
- Touch Free Drinking water and Hand sanitisation
- Awareness created amongst employees/ workmen.
- Advised employees to have Aarogya Setu App.
- Standard Operating Procedures (SOP) have been prepared and communicated to all concern.

### 3. Capital & Financial Resources / Liquidity Position:

- Capital and Financial Resources:** The Company's capital, financial resources and Banking facilities remain unaffected. There were no liquidity crisis reported inspite of adverse impact on sales. However, there may be some delay in receivable collections from some of the Customers.
- Profitability:** In view of lock down announced across the country, the profitability of the Company during 1st quarter of current financial year is likely to be impacted. It is expected with the rise in demand, the sale of textile products shall also rise.
- Liquidity Position:** There are no liquidity concerns as Banking facilities was unaffected. During lock down period, the Company has been servicing its financial obligations as per schedule. All scheduled payments including salaries of the employees were duly paid. We have undertaken impact analysis on our cash flows both under pessimistic and optimistic scenario.
- Ability to service debt and other financing arrangements:** The Company has unutilised working capital facilities to meet its' financial requirements.
- Assets:** None of the Assets of the Company have been impacted or impaired.
- Supply Chain:** Due to imposition of restrictions on movement across the country, there is some impact on supply chain. It will take some time to normalise. But with the rise in economic activities within the country, the same will be restored within a very short span.

### 4. Impact on Internal Financial Controls:

The Company has a well organised Internal Financial Reporting and Control system. All reporting systems are working smoothly.

For Sunil Industries Ltd.



Director



## SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

**Corporate Office**  
315, Rewa Chambers  
New Marine Lines, Mumbai - 400 020  
Tel. : (022) 2201 7389 / 2208 7860  
Fax : (022) 2208 4594  
E-mail : info@sunilgroup.com  
www.sunilgroup.com

CIN No.: L99999MH1976PLC019331

### 5. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business:

The Company is in a position to honor all existing agreements and contracts. There are no such contracts with any party where non fulfillment may have significant impact on business

### 6. Annual Audited Financial Results for 2019-20:

Board Meeting for consideration and approval of the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2020 ("Financial Results") was held on 30<sup>th</sup> July, 2020 and the Financial Results were duly filed with the Stock Exchanges.

Assessment of COVID-19 situation on the Financial Results was part of the Notes to the Financial Results published on 30<sup>th</sup> July, 2020.

The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to its future economic conditions.

Request you to kindly take note of the same.

For Sunil Industries Limited

Vinod Lath  
Managing Director  
DIN: 00064774

